PEGASUS HAVA TAŞIMACILIĞI A.Ş. CORPORATE SOCIAL RESPONSIBILITY POLICY

Pegasus Hava Taşımacılığı A.Ş. ("**Pegasus**") strives to be a good corporate member of the society, aware of its duties and responsibilities in this regard. As a good corporate member of the society our Company carries out its business and its relationships with its employees and other stakeholders responsibly, ethically and sensitive to social, cultural, economic and environmental matters, and aims to invest in matters that concern the society. In this respect, our corporate social responsibility approach first and foremost covers voluntary projects that are undertaken by our Company's own initiative.

We care to address the following in our corporate social responsibility projects:

- Coherence with social realities and needs
- Compliance with our corporate principles and values
- Ability to implement
- Sustainability
- Ability to disseminate
- Participation of stakeholders
- Calculability

Pegasus aims to integrate social issues into its operations and its interaction with stakeholders. Pegasus does not consider corporate social responsibility projects independent of its business strategies or operations and includes social and environmental issues in its business strategies and operations. Pegasus cares to cooperate with employees, guests, customers, investors, public entities and alike. Pegasus is sensitive to the management of social, environmental, economic and ethical matters and the expectations of social stakeholders in these areas. Our priority goals in this respect are the following:

- Providing our employees with a secure and peaceful working environment respecting human rights to the fullest extent,
- Providing positive contributions to the society in which we live,
- Keeping an environmentally sensitive approach with respect to our operations and services,
- Keeping a healthy communication with stakeholders within the framework of transparency and ethical values.

This Corporate Social Responsibility Policy became effective upon the resolution of the Board of Directors dated 20 November 2013 and numbered 403. Any amendments to the Corporate Social Responsibility Policy will become effective upon the approval of the Board of Directors and will then published in our investor relations web-site.