



**PEGASUS HAVA TAŞIMACILIĞI A.Ş.**  
**OCTOBER 2020 TRAFFIC RESULTS**  
**November 9, 2020**

		October 2020	October 2019	% YoY	Jan-Oct 2020	Jan-Oct 2019	% YoY
<b>Total</b>	<b>Passenger (pax), mn</b>	<b>1.59</b>	<b>2.73</b>	<b>-42%</b>	<b>12.45</b>	<b>25.85</b>	<b>-52%</b>
	Cycle	10,885	16,516	-34%	82,962	157,481	-47%
	Seat, mn	2.03	3.07	-34%	15.32	29.16	-47%
	<b>Load Factor (LF)</b>	<b>78.2%</b>	<b>88.9%</b>	<b>-10.6pp</b>	<b>81.3%</b>	<b>88.7%</b>	<b>-7.4pp</b>
	ASK (m km)	2,525	4,032	-37%	18,500	37,061	-50%
	pax/cycle	146	165	-12%	150	164	-9%
<b>Domestic</b>	<b>Pax, mn</b>	<b>1.10</b>	<b>1.37</b>	<b>-19%</b>	<b>8.11</b>	<b>13.37</b>	<b>-39%</b>
	Cycle	7,207	7,769	-7%	52,284	76,928	-32%
	Seat, mn	1.34	1.46	-8%	9.70	14.39	-33%
	<b>LF</b>	<b>82.0%</b>	<b>93.3%</b>	<b>-11.3pp</b>	<b>83.6%</b>	<b>92.9%</b>	<b>-9.3pp</b>
	ASK (m km)	1,066	1,063	0%	7,588	10,494	-28%
	pax/cycle	153	176	-13%	155	174	-11%
<b>International*</b>	<b>Pax, mn</b>	<b>0.48</b>	<b>1.37</b>	<b>-65%</b>	<b>4.34</b>	<b>12.48</b>	<b>-65%</b>
	Cycle	3,678	8,747	-58%	30,678	80,553	-62%
	Seat, mn	0.68	1.61	-58%	5.62	14.76	-62%
	<b>LF</b>	<b>70.8%</b>	<b>84.9%</b>	<b>-14.1pp</b>	<b>77.2%</b>	<b>84.5%</b>	<b>-7.4pp</b>
	ASK (m km)	1,459	2,969	-51%	10,913	26,567	-59%
	pax/cycle	132	156	-16%	141	155	-9%

\* including charter

Available-Seat-Kilometer (ASK) = Seats flown x ASL (Average Stage Length)

Load Factor (LF): Booked pax / Total seats

**New definitions:** Until the end of 2019, we have used i) 'Great Circle Distance (GCD)' approach (the shortest distance between two points on the surface of a sphere) for the calculation of Average Stage Length (ASL) and ii) 'Carried Pax' approach for the calculation of total pax, which excluded the no-show pax (a ticketed passenger who doesn't show up for the flight). As of 2020, similar to the peer airlines that are operating in the same business segment with Pegasus, we started to use i) 'Distance Flown' approach for the calculation of ASL and ii) 'Booked Pax' approach for the calculation of total pax, in order to allow comparison of key performance indicators on the same basis. Related items in this table for 2020 are presented according to the new definitions whereas those for 2019 are restated. The mentioned changes has no impact on the financial statements.



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