

PEGASUS HAVA TAŞIMACILIĞI A.Ş. AND ITS SUBSIDIARIES

NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS
FOR THE SIX MONTH INTERIM PERIOD ENDED 31 MARCH 2017

(Amounts are expressed in TL unless otherwise stated.)

NOTE 5 - RELATED PARTY TRANSACTIONS (cont'd)

(ii) Significant Transactions with Related Parties (cont'd):

c) Rent expenses

	1 January- 31 March 2017	1 January- 31 March 2016
Esasburda	1.482.649	1.278.933
	1.482.649	1.278.933

d) Surety commission expenses

	1 January- 31 March 2017	1 January- 31 March 2016
Esas Holding (Note 25)	3.384.667	3.133.201
	3.384.667	3.133.201

Commission expenses represent commissions and fees for Esas Holding's guarantee which is provided for financial leases of aircraft. The fee rate is 0,675% of the 115% of the amount guaranteed.

(iii) Compensation of Key Management Personnel:

Key management personnel include members of the board of directors, general managers and assistant general managers. The remuneration of key management paid during the period ended 31 March 2017 and 2016 are as follows:

	1 January- 31 March 2017	1 January- 31 March 2016
Salaries and other short term benefits	2.359.512	5.286.237
Other long term benefits	985.195	3.523.737
	3.344.707	8.809.974