

PEGASUS HAVA TAŞIMACILIĞI A.Ş. AUGUST 2020 TRAFFIC RESULTS September 14, 2020

		August	June	July	August	Aug'20/Jul'20	Aug'20/Aug'19	Jan-Aug	Jan-Aug	
		2019	2020	2020	2020	% MoM Chg.	% YoY Chg.	2019	2020	% YoY Chg.
Total	Passenger (pax), mn	3.03	0.36	1.04	1.66	59%	-45%	20.29	9.30	-54%
	Cycle	17,897	2,821	7,508	11,560	54%	-35%	124,053	60,737	-51%
	Seat, mn	3.30	0.51	1.36	2.14	58%	-35%	22.93	11.20	-51%
	Load Factor (LF)	92.1%	70.9%	77.1%	77.6%	0.5pp	-14.5pp	88.5%	83.0%	-5.4pp
	ASK (m km)	4,376	505	1,514	2,522	67%	-42%	28,916	13,379	-54%
	pax/cycle	170	127	139	143	3%	-15%	164	153	-6%
Domestic	Pax, mn	1.42	0.33	0.81	1.18	45%	-17%	10.61	5.90	-44%
	Cycle	8,015	2,540	5,489	7,791	42%	-3%	61,304	37,442	-39%
	Seat, mn	1.50	0.46	0.99	1.44	45%	-4%	11.45	6.93	-39%
	LF	95.0%	72.4%	82.0%	82.0%	0.0pp	-13.0pp	92.6%	85.1%	-7.5pp
	ASK (m km)	1,075	404	795	1,136	43%	6%	8,369	5,391	-36%
	pax/cycle	178	131	148	151	2%	-15%	173	157	-9%
International*	Pax, mn	1.61	0.02	0.23	0.48	108%	-70%	9.68	3.40	-65%
	Cycle	9,882	281	2,019	3,769	87%	-62%	62,749	23,295	-63%
	Seat, mn	1.80	0.04	0.36	0.70	93%	-61%	11.48	4.27	-63%
	LF	89.6%	55.2%	63.6%	68.6%	5.1pp	-21.0pp	84.4%	79.7%	-4.6pp
	ASK (m km)	3,301	101	719	1,386	93%	-58%	20,547	7,988	-61%
	pax/cycle	163	88	114	127	12%	-22%	154	146	-5%

^{*} including charter



Available-Seat-Kilometer (ASK) = Seats flown x ASL (Average Stage Length) Load Factor (LF): Booked pax / Total seats

New definitions: Until the end of 2019, we have used i) 'Great Circle Distance (GCD)' approach (the shortest distance between two points on the surface of a sphere) for the calculation of Average Stage Length (ASL) and ii) 'Carried Pax' approach for the calculation of total pax, which excluded the no-show pax (a ticketed passenger who doesn't show up for the flight). As of 2020, similar to the peer airlines that are operating in the same business segment with Pegasus, we started to use i) **'Distance Flown'** approach for the calculation of ASL and ii) **'Booked Pax'** approach for the calculation of total pax, in order to allow comparison of key performance indicators on the same basis. Related items in this table for 2020 are presented according to the new definitions whereas those for 2019 are restated. The mentioned changes has <u>no impact</u> on the financial statements.