



## PEGASUS HAVA TAŞIMACILIĞI ANONİM ŞİRKETİ ARTICLES OF ASSOCIATION AMENDMENTS

SUBJECT MATTER	CAPITAL INCREASE (TL)	DATE OF TRADE REGISTRY GAZETTE PUBLICATION	TRADE REGISTRY GAZETTE NO.	DETAILS
INCORPORATION	8.400,00	07.01.1990	2445	
ADDRESS CHANGE	-	10.05.1990	2523	From Beyoğlu to Yeşilyurt
1 <sup>st</sup> CAPITAL INCREASE	4.079,50	26.11.1991	2910	
2 <sup>nd</sup> CAPITAL INCREASE	56.481,34	18.02.1994	261	
3 <sup>rd</sup> CAPITAL INCREASE	81.039,17	14.01.1997	4208	
4 <sup>th</sup> CAPITAL INCREASE	200.000,00	02.07.1997	4323	
5 <sup>th</sup> CAPITAL INCREASE	300.000,00	23.12.1997	4446	
6 <sup>th</sup> CAPITAL INCREASE	60.000,00	16.12.1998	4692	
ADDRESS CHANGE	-	07.09.2005	6384	From Yeşilyurt to Halkalı
7 <sup>th</sup> CAPITAL INCREASE	13.465.000,00	17.03.2006	6515	
8 <sup>th</sup> CAPITAL INCREASE	2.900.000,00	01.09.2006	6633	
9 <sup>th</sup> CAPITAL INCREASE	6.500.000,00	16.03.2010	7522	
10 <sup>th</sup> CAPITAL INCREASE	51.425.000,00	24.12.2010	7715	
ADRES DEĞİŞİKLİĞİ	-	01.08.2011	7870	Halkalı Street No. change
AMENDMENT OF ARTICLES 10,13,14 & 16 AND INCLUSION OF ARTICLE 37	-	06.10.2011	7915	
ADDRESS CHANGE	-	20.09.2012	8157	From Halkalı to Kurtköy (Aeropark)
NEW TURKISH COMMERCIAL CODE COMPLIANCE CHANGES	-	20.03.2013	8282	Amendment of Articles 3,6,7,8,9,10,11,12, 13,14,15,16,17,18,19,21,22,23,24; deletion of Articles 25,26,27,28,29,30,31,32,33,34, 35,36,37 and Provisional Articles 1 & 2
11 <sup>th</sup> CAPITAL INCREASE	27.272.000,00	28.03.2013	8288	Authorized Capital Ceiling determined as TL 500,000,000
AMENDMENT OF ARTICLES 4, 6, 12, 13, 16 & 17	-	24.04.2014	8556	Revisions on Company address, authorized capital system, meeting of the Board of Directors, Board Committees, shareholder audit rights and attendance to the shareholders' meetings
AMENDMENT OF ARTICLES 10 & 11	-	05.05.2016	9069	Revisions on the maximum number of members allowed in the Board of Directors and Board delegation authority regarding



				certain security transactions
AMENDMENT OF ARTICLE 6	-	07.06.2018	9595	Authorized Capital Ceiling authorization is updated to be valid between 2018 and 20222
12 <sup>th</sup> CAPITAL INCREASE	27.707.00	21.12.2018	9729	
<b>TOTAL PAID CAPITAL</b>	<b>TL 102.272.000</b>			